



HOUSE DEMOCRATIC CAUCUS

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House Democrats Oppose Attack on Florida Workers Statement by House Democratic Leader Perry Thurston Regarding House Bill 7011

TALLAHASSEE, Fla. – Today, Florida House Democratic Caucus members voted in united opposition to House Bill 7011 regarding the Florida Retirement System.

Following the party-line House floor vote, House Democratic Leader Perry Thurston issued the following statement:

“I am disappointed that the Florida House of Representatives today approved legislation, over strong Democratic opposition, that will present greater financial risks to public employees and less retirement security.

“House Bill 7011 shifts the risk of investment to employees and will erode the compensation package for many Floridians, which I fear will make less appealing public service careers in law enforcement, teaching, child welfare, and other valiant jobs, many of which are already undercompensated.

“House Democratic Caucus members believe Florida’s workers deserve investment choices. Unfortunately, House Bill 7011 is an unnecessary attack on public employees and leaves just one option for new-hired workers -- a 401k-style retirement and policy changes that do nothing to reduce current Florida Retirement System obligations.”

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